

ECN370 : Dynamics in North American Economies

2009 Fall Semester: Tues & Thurs 14:00-15:15

Instructor: Michio Katsumata

Office Telephone: 5885 E-mail: katsumata@aiu.ac.jp

Cellphone: 090-4595-8867

Office hours: Anytime is OK as long as I am in the Director's office at the library.

Course Goals

This course aims to train students:

1. To understand the characteristics of American economy in the historical background, especially in the twentieth century.
2. To analyze the economic activities connecting with political, social and cultural backgrounds.
3. To explain the role of the government to the economy through regulation and deregulation to prevent social and environmental problems and to promote social welfare, and in what way US economy has developed internationally as the powerful engine to promote global market.
4. To make clear oral presentations and to build effective structure in writing with reasonable logic and good examples in English.

Course Description

This course is almost equivalent to “the history of American economy” but primarily focusing on the 20th century economy to see how and why the U.S. became the world super economic power. At the same time, students are highly encouraged to learn the recent occurring in the U.S. economy in the broader picture of the global society to explore the possible directions of the world economy in the foreseeable future.

Classroom Activities

Class sessions will be comprised of a mixture of lectures, students' presentations, group discussions and documentary video screening.

Prior Academic Preparation

It is strongly suggested that, prior to enrolling in this course, students first have completed Economics (Microeconomics 210 and/or Macroeconomics 220). Other courses useful to take previously include US-related courses in the Global Studies Program.

Credits: 3

Evaluation

(1) Class attendance and participation	30%
(2) Oral presentations	20%
(3) 2 short papers	20%
(4) Final paper	30%

Course Materials

- Gary M. Walton, Hugh Rockoff :*History of the American Economy, 11th edition* Thomson,2009
- Other reading materials and videos shall be placed on library reserve.

Class schedule:

1(9.03): Orientation and Chapter 1 (Overview:1900~2000)	
2(9.08): Chapter 2	Founding the Colonies
3(9.10): Chapter 3	Colonial Economic Activities
4(9.15): Chapter 4~5	Economic Progress and Wealth
5(9.24): Chapter 5~6	Three Crises and Revolt
6(9.29): Chapter 7~8	Hard Realities for a New Nation
7(10.01): Chapter 8~9	Land, Transportation and Market Growth
8(10.06): Chapter 10~11	Early Industrial Period
9(10.08): Chapter 11~12	Labor, Money and Banking
10(10.15): Chapter 13	Slavery and Regional Conflict --- First paper due
11(10.20): Chapter 14~15	The Civil War and Regional Divergence
12(10.22): Chapter 15~16	Railroads and Economic Change
13(10.27): Chapter 17~18	Industrial Expansion
14(10.29): Chapter 18~19	The Rise of Labor Consciousness
15(11.05): Chapter 20	Commerce at Home and Abroad --- Second paper due
16(11.10): Chapter 21	World War I
17(11.12): Chapter 22	The Roaring Twenties
18(11.17): Chapter 23	The Great Depression
19(11.19): Chapter 24	The New Deal
20(11.24): Chapter 25	World War II
21(11.26): Chapter 26	The Changing Role of the U.S. Government
22(12.01): Chapter 27	Growth and the Business Cycle
23(12.03): Chapter 28	Manufacturing, Productivity, and Labor
24(12.04): Chapter 29	Challenges for the Future
25(12.08): Review:	Obama administration and the world economy
26(12.10): Review:	Entrepreneurship and Business Ethic
27(12.15): Review:	Can America Stay as Economic Superpower? --- Final paper due